

# HDFC DEPOSITS

**FOR NON-RESIDENT INDIVIDUALS**

**0.25% p.a.  
more for  
Senior Citizens**

## HIGHEST SAFETY

**CRISIL has reaffirmed "CRISIL AAA/Stable" rating & ICRA has reaffirmed "[ICRA]AAA(Stable)" rating for twenty eighth consecutive year.**

**NATIONAL AUTOMATED CLEARING HOUSE (NACH)**

Payment of interest will be made only through NACH.

## TAX DEDUCTION AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz., that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate and Form 10F.

## REGULAR DEPOSITS

**Interest rates on Deposits below ₹ 2 Crore (p.a.)**

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 14 Months	6.56%	6.60%	6.65%	-	6.77%
15 - 17 Months	7.06%	7.10%	7.16%	7.29%	7.29%
18 - 34 Months	6.96%	7.00%	7.06%	7.19%	7.19%
35 Months	7.16%	7.20%	7.27%	7.40%	7.40%
36 Months	6.96%	7.00%	7.06%	7.19%	7.19%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

**Interest rates on Deposits ₹ 2 Crore and above & below ₹ 5 Crore (p.a.)**

12 - 14 Months	7.21%	7.25%	7.32%	-	7.45%
15 - 23 Months	7.01%	7.05%	7.11%	7.24%	7.24%
24 - 36 Months	6.96%	7.00%	7.06%	7.19%	7.19%

**Interest rates on Deposits ₹ 5 Crore and above & below ₹ 25 Crore (p.a.)**

12 - 14 Months	7.21%	7.25%	7.32%	-	7.45%
15 - 24 Months	7.01%	7.05%	7.11%	7.24%	7.24%
25 - 36 Months	6.96%	7.00%	7.06%	7.19%	7.19%

\* For cumulative option, Interest is compounded annually.

- Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

### Senior Citizen (60 years and above)

**Additional ROI below ₹ 5 Crore**

Period	Rate of Interest
12 - 36 months	0.50% p.a.

**RATES EFFECTIVE FROM  
JUNE 21, 2023**

**Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"**

- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com  
CIN: L70100MH1977PLC019916

Our loan facilities : Housing Loans, House Renovation Loans, Home Extension Loans, Loans to Professionals and much more





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 Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation,  
 Churchgate, Mumbai 400 020. CIN: L70100MH1977PLC019916  
 Email: deposits@hdfc.com Website: www.hdfc.com

Agent's Name: **Bonanza Portfolio Ltd**

Code No.: **BM-25161**

## DEPOSIT APPLICATION FORM (Non Resident Individuals)

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

I/We apply for placement/renewal of deposit for a period of   months and will earn interest @  % p.a.

**FIXED RATE INTEREST**

**PAYMENT DETAILS**

Amount ₹  Cheque/RTGS/NEFT (UTR) No.  Date:

Bank Name  Branch

Bank Account No.  MICR Code :  IFSC Code :

Interest on this deposit and redemption proceeds will be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No.  Maturity Date

**GREEN & SUSTAINABLE DEPOSITS**

**SCHEME :**

- MONTHLY INCOME PLAN  NON-CUMULATIVE (Quarterly)
- NON-CUMULATIVE (Half-Yearly)  ANNUAL INCOME PLAN
- CUMULATIVE

**CATEGORY :**  Member of Public  Director/Relative of a Director  
 Shareholder (DP/Client ID )  Employee

**DEPOSIT REPAYABLE TO :**  First Depositor  First Depositor or Survivor/s

**SENIOR CITIZENS (60 years & above)**  YES  NO

**First / Sole Depositor's Details**

Name   
 Customer No.  PAN

**Second Depositor's Details**

Name   
 Customer No.  PAN

I am a joint holder in the above-mentioned bank account of the first depositor OR (If different) Bank account details are as follows.

Bank Name  Branch   
 Bank Account No.  MICR Code:  IFSC Code:

I/We hereby declare that the first named depositor mentioned in my/our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 195 of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing deposits. I/We further declare that the amount kept in deposit has been placed through the credit amount lying in my/our Non Resident Ordinary (NRO) Account only and it does not represent inward remittances or transfer of funds from NRE/FCNR accounts into the NRO Account.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the Account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder.

I/We further declare that, I/We am/are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time.

I/We shall provide any further information and fully co-operate in any investigation as and when required by HDFC Ltd. in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/ are true and correct in all respect and nothing has been concealed. I/we hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to my/our deposits. I/We hereby give my/our consent to HDFC Ltd. for sending OTP (One Time Password) on my/our mobile number and email id to facilitate processing of my/our deposit transactions using OTP authentication. I/We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time to comply with regulations.

I/We have gone through the financial and other statements/particulars/representations furnished/made by HDFC Ltd. and after careful consideration, I/we am/are making the deposit with HDFC Ltd. at my/our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

- Renew principal and interest (*Recommended*)
- Renew principal
- Pay the principal and interest to my/our designated Bank Account mentioned herein.

**SIGNATURE OF DEPOSITOR(S)#**

FIRST/SOLE : \_\_\_\_\_

SECOND : \_\_\_\_\_

**FOR OFFICE USE ONLY**

Document Reference No.	Date of Receipt	Verified by

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961**

I \_\_\_\_\_ \*son/daughter of Shri \_\_\_\_\_ in the capacity of \_\_\_\_\_  
 (designation) do provide the following information, relevant to the previous year \_\_\_\_\_ \*in my case/in the case of \_\_\_\_\_  
 \_\_\_\_\_ for the purposes of sub-section (5) of \*section 90/section 90A:-

Sl.No.	Nature of information		Details#
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of \_\_\_\_\_  
 \_\_\_\_\_ (name of country or specified territory outside India)

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Permanent Account Number: \_\_\_\_\_

**DECLARATION**

(For the purpose of applying TDS rates as per DTAA. For Details Refer TDS Clause.)  
 (Valid only if accompanied along with Tax Residency Certificate and Form 10F.)

To,  
 HDFC Limited, India

I, \_\_\_\_\_ son / daughter of \_\_\_\_\_  
 aged \_\_\_\_\_ years, presently residing at \_\_\_\_\_

\_\_\_\_\_ (Complete overseas residential address) do hereby solemnly declare and affirm on oath as follows:

- I am a resident/domiciled in \_\_\_\_\_ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and \_\_\_\_\_ which is my country of residence & I do not have any permanent establishment in India as per DTAA entered.
- I am not a resident of India in terms of the Treaty for the financial year 20 \_\_\_\_\_.
- Accordingly, I am attaching a copy of the 'Tax Residency Certificate' issued by the Tax/Government authority of \_\_\_\_\_ < mention country> for the period \_\_\_\_\_ to \_\_\_\_\_
- I understand that the DTAA benefit will be applicable from the date the complete declaration along with a copy of 'Tax Residency Certificate' is received and updated in HDFC Ltd's records and will be valid only for the financial /calendar year in which it is received.
- I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
- The amount receivable is towards interest and falls under the head "Interest" under Article \_\_\_\_\_ of the Treaty.
- The place of assessment of my world income is \_\_\_\_\_.
- I undertake to promptly inform HDFC Ltd. in writing should there be any change in the facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
- I grant irrevocable exclusive right to HDFC Ltd. to recover the tax and other charges arising on account of change in facts mentioned in point 8/ change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of HDFC Ltd. I undertake to pay on demand by HDFC Ltd. any shortfall between the amounts recovered by HDFC Ltd. and the amount payable by me and indemnify and hold HDFC Ltd. harmless from any loss on account of the change of facts.
- In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold HDFC Ltd. harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the HDFC Ltd. on account of any Misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide HDFC Ltd. with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
- I will not hold HDFC Ltd. responsible for any additional deductions made due to non availability of the Tax Residency Certificate. I also undertake to provide, if applicable, a fresh certificate (on change in residential status) to the HDFC Ltd. for every financial year, positively on or before April 10. My claim, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and HDFC Ltd. will not be liable for the same in any manner.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and \_\_\_\_\_ (country of residence) including the Articles 1, 2, 4 and \_\_\_\_\_ (Article on Interest) of the Treaty.

I, \_\_\_\_\_  
 \_\_\_\_\_ (name and address), hereby declare that the contents above are correct, complete and truly stated.

Name & signature of Non-resident Indian investor \_\_\_\_\_ Indian Income Tax Permanent Account Number (PAN): \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_ Place: \_\_\_\_\_

**VERIFICATION**

I \_\_\_\_\_ do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the \_\_\_\_\_ day of \_\_\_\_\_

Place: \_\_\_\_\_

\_\_\_\_\_  
 Signature of the person providing the information

**Notes :** 1. \*Delete whichever is not applicable. 2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.



## FORM DA 1 : NOMINATION

**Nomination under Section 36B of the National Housing Bank Act, 1987 and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of HDFC deposits.**

I/We \_\_\_\_\_

nominate the following person to whom in the event of my / our death the amount of this deposit may be returned by HDFC Ltd.

Name & Address  
of Nominee

	Pin Code

Email ID

Customer No. (If KYC is already complied)

PAN

Mobile

Relationship with  
Depositor (if any)

Gender

Age

Date of Birth of Nominee

D	D	M	M	Y	Y
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As the nominee is a minor on this date, I/We appoint (Name, address & Date of Birth)\* \_\_\_\_\_

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

\* Leave out if nominee is not a minor.

# Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

# Thumb impression shall be attested by 2 witnesses. (use separate form DA 1)

Please tick if nominee's name should not be printed on Deposit Receipt.

### SIGNATURE OF DEPOSITOR(S)#

FIRST/SOLE : \_\_\_\_\_

SECOND : \_\_\_\_\_